



The Economic Modernization Vision
The Hashemite Kingdom of Jordan

إطلاق الإمكانيات لبناء المستقبل



Jordan Exports
Executive Summary



An overview of the economic modernization vision:

The vision will be implemented through eight engines of economic growth covering 35 main and sub-sectors and including more than 366 initiatives, a detailed description of each of them has been developed, goals, performance measurement indicators, and the bodies responsible for implementation, within a sequential and phased time frame.

A road map for implementing the vision has been developed based on a comprehensive approach that considers the necessary actions on both the short, medium, and long terms, to ensure that the desired results are reached. In addition to identifying the links between sectors and actions aimed at achieving the highest level of integration and ensuring tangible results on the ground.

The roadmap for implementing the vision of economic modernization consists of a set of highly implementable initiatives, which were concluded by the national economic workshop, with a focus on the period between 2022 and 2025.

Eight drivers that will advance the implementation process were included in the roadmap, and each driver was divided into specific sectors to activate the implementation. In total, there are 35 main sectors and sub-sectors under which 366 initiatives fall. Each initiative was defined through a card containing its objectives, the authorities concerned with developing and implementing initiatives, and a clear time frame, measurement indicators to track achievement, and a reference list of items that should be addressed during the implementation process, considering the unleashing of the energies of women and youth in all fields.

Drivers are identified by grouping logically related sectors into coherent groups for the purposes of organizing concerted actions. The groups were based on three main factors:

- 1- Sectoral linkage: the linkages of a sector with other sectors to form value chains or growth groups (for example: mining with chemical industries in the final stages of production, or agriculture with food industries), which promotes integration across drivers.
- 2- Complementary roles for sectors: sectors that drive growth versus sectors that are potential for growth.
- 3- Shared characteristics of sectors: There are common features between sectors, for example: a common focus on knowledge or innovation as a source of competitive advantage.



Engine of high value industries:

The high-value industries drive comprises nine sectors with 104 initiatives. The engine directs the process of implementing future strategies to advance the Jordanian industrial economy and transform the Kingdom into a major industrial center in the region and a center for exporting products. Particular attention is given to building integrated value chains, stimulating productivity and innovation, and achieving synergies across the Kingdom's industrial portfolio by seamlessly connecting sectors in terms of supply, knowledge, and market flows.

-The main objective:

Develop Jordan to be a hub for industry in the region by supplying fast-growing exports with high-value, high-quality products.

-Industrial Sectors:

- 1- Industry sector (15 initiatives).
- 2- Food industries (15 initiatives).
- 3- Pharmaceutical industries (11 initiatives).
- 4- The knitting industry (10 initiatives).
- 5- Chemical industries (9 initiatives).
- 6- Mining (14 initiatives).
- 7- Agriculture and Food Security (15 initiatives).
- 8- Logistics services (6 initiatives).

Vision pillars:

- 1- Economic growth.
- 2- Quality of life.
- 3- Sustainability.



Future strategy for economic growth:

One of the two pillars of the vision is to unlock the full potential of the economy over the next decade and focus on emerging and promising sectors with high growth potential, leading to increased economic opportunities for citizens and increased participation of women in the labor market. This is embodied through three integrated economic strategic goals: providing more income opportunities for citizens, increasing per capita GDP, and improving Jordan's position in the Global Competitiveness Index issued by the World Economic Forum.

Guidelines for unlocking the full potential of the Jordanian economy. Economic growth is based on eight guiding principles:

- 1- Focus.
- 2- Competitiveness.
- 3- Compatibility.
- 4- Investments.
- 5- Exports.
- 6- Connecting.
- 7- Innovation.
- 8- Comprehensiveness.

THE VISION

8

MAIN
GOALS

35

SECTORS

8

DRIVERS

10

CRITERIA FOR
MEASURING
ACHIEVEMENT

366

INITIATIVES

4

BODIES RESPONSIBLE FOR
EVALUATION AND
IMPLEMENTATION

FINANCE PLAN

- 1** Government finance
- 2** Foreign finance: Investors and donors
- 3** Local finance: Investors and private sector

TOTAL

JD41.4 billion

JD30.3 billion

in investments and partnerships

JD11.1 billion

in government investments

An average of

JD3.5 billion

annually from 2022 to 2033